

# VEGA DAILY

Vitamins to VEGA!

21st. May. 2024

## VITAMIN

01

From now on, the market price of vitamin B2 (80%) of Shandong Fengyin Feed Technology Co., Ltd. will be raised to FOB USD13.5 /Kg.

## AMINO ACID

02

Tryptophan: According to customs data, 1,456 tons of tryptophan were imported in April, a decrease of 23.6% month-on-month and a year-on-year decrease of 15.4%; from January to April 2024, a total of 7,514MT of tryptophan were imported, a year-on-year increase of 7.2%. Recently, the tryptophan market has been relatively weak, with weak terminal demand and few transactions.

## API

03

Recently, Shengyuan Environmental Protection announced that its subsidiary invested 1.166 billion yuan in the construction of chemical drug (food) raw materials and food, drug and health industry projects. The first phase of the chemical drug (food) raw material project will invest 749 million yuan to build a taurine project with an annual output of 40,000 tons to carry out the research, development, production and sales of chemical drug (food) raw material taurine and related products. The preliminary preparation work for this project has basically been completed.

## FOOD ADDITIVE

04

Affected by market demand, the price of food sweetener sucralose fell slightly, and the current market transaction price has stabilized at USD14-14.5/KG. There will be no significant price changes in the short term, and we will continue to pay attention to market changes.

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